

From: [Parker, Alexander E.](#)
To: [Sam Schlessinger](#)
Cc: [Ajay Patel](#); [Investor](#); [Corporate Governance](#); bogrady@assertiotx.com; [Matt Kreps](#)
Subject: RE: [EXTERNAL] Assertio Holdings, Inc.
Date: Tuesday, July 23, 2024 9:43:00 AM
Attachments: [image001.png](#)
[image002.png](#)
[20240723 - Letter to Peter Staple - Combined.pdf](#)
Sensitivity: Confidential

Mr. Schlessinger (in addition to Mr. O'Grady and all others CC'ed):

Please see the attached correspondence, for urgent/immediate viewing by Peter Staple.

Regards,
Alexander

Alexander E. Parker

Senior Managing Director | The Buxton Helmsley Group, Inc.

As seen in The Wall Street Journal, Reuters, Bloomberg, MarketWatch, The Irish Times, and TheStreet.com

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From: Sam Schlessinger <SSchlessinger@assertiotx.com>
Sent: Wednesday, July 3, 2024 5:32 PM
To: Parker, Alexander E. <alexander.parker@buxtonhelmsley.com>
Cc: Ajay Patel <apatel@assertiotx.com>; Investor <investor@assertiotx.com>; Corporate Governance <corpgov@assertiotx.com>
Subject: RE: [EXTERNAL] Assertio Holdings, Inc.
Sensitivity: Confidential

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Mr. Parker,

The Board has received your July 1st letter. The Company and Board are well aware of Ms. Moore and her allegations which are meritless. Your letter demonstrates that you do not understand and have made no effort to examine the veracity of Ms. Moore's frivolous allegations. As for your other assertions, they do not merit a response.

Sam Schlessinger
SVP, General Counsel



From: Parker, Alexander E. <alexander.parker@buxtonhelmsley.com>
Sent: Monday, July 1, 2024 3:29 PM
To: Sam Schlessinger <SSchlessinger@assertiotx.com>
Cc: Ajay Patel <apatel@assertiotx.com>; Investor <investor@assertiotx.com>; Corporate Governance <corpgov@assertiotx.com>
Subject: RE: [EXTERNAL] Assertio Holdings, Inc.
Importance: High
Sensitivity: Confidential

Mr. Schlessinger:

Please see the attached correspondence, in response to your note below on June 19.

Very truly yours,
Alexander

Alexander E. Parker

Senior Managing Director | The Buxton Helmsley Group, Inc.

As seen in [The Wall Street Journal](#), [Reuters](#), [Bloomberg](#), [MarketWatch](#), [The Irish Times](#), and [TheStreet.com](#)

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From: Sam Schlessinger <SSchlessinger@assertiotx.com>
Sent: Wednesday, June 19, 2024 9:33 AM
To: Parker, Alexander E. <alexander.parker@buxtonhelmsley.com>
Cc: Ajay Patel <apatel@assertiotx.com>; Investor <investor@assertiotx.com>; Corporate Governance <corpgov@assertiotx.com>
Subject: RE: [EXTERNAL] Assertio Holdings, Inc.
Sensitivity: Confidential

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Dear Mr. Parker:

I am writing on behalf of the Board of Directors in response to your letter of June 10, 2024.

The Board has received and reviewed your letter, in which you identify a number of items that you describe as “points of concern” related to Assertio Holdings’ acquisition of Spectrum Pharmaceuticals. You describe your objective in communicating with us as being “to create value for Assertio shareholders.” That is a laudable objective and one that the Board shares. Certainly the Board and its members want to receive information that should be brought to the attention of the Board. For example, if one of Assertio Holdings’ subsidiaries were engaged in purchasing the silence of whistleblowers, as you describe it, then the Board would want to know about it so that it could take appropriate action in response. To the Board’s knowledge, however, neither Assertio Holdings nor any of its subsidiaries has engaged in such conduct, and you have not provided any information to support that allegation. Similarly, you have not provided any information to support your allegations concerning the Rolontis clinical trials. The remaining allegations in your letter are vague, unsupported, or both. Nor have you identified the “multiple whistleblowers” that you say corroborate the legitimacy of the issues identified in your letter (or any other supposedly corroborating information), or explained why it is in the interests of Assertio Holdings for you to have that information and yet decline to share it with the Board.

If you have information to support and further explain the allegations in your letter, the Board hopes that you will share it with the Board without any expectation other than that the Board will promptly give that information due and appropriate consideration, as I affirm that it will.



Sam Schlessinger
SVP, General Counsel
Assertio Holdings, Inc.

From: Parker, Alexander E. <alexander.parker@buxtonhelmsley.com>
Sent: Monday, June 17, 2024 11:34 AM
To: Investor <investor@assertiotx.com>; Corporate Governance <corpgov@assertiotx.com>
Cc: Ajay Patel <apatel@assertiotx.com>; Sam Schlessinger <SSchlessinger@assertiotx.com>
Subject: RE: [EXTERNAL] Assertio Holdings, Inc.
Importance: High
Sensitivity: Confidential

Mr. Kreps,

Please confirm receipt of BHG’s June 10 letter to the Assertio Board. Please also confirm that you shared the letter with the members of the Board. Lastly, please also confirm (to the best of your ability) if the Board intends to respond (and, if so, when).

BHG is unwilling to facilitate an effort by Assertio’s Directors to “run down the clock”. If I do not hear back from you by tomorrow, June 18, at 5pm ET, we will assume that the Company does not intend to respond

and that BHG should take immediate action, including but not limited to those contemplated actions outlined in the June 10 letter.

We hope to hear from you shortly.

Regards,
Alexander

Alexander E. Parker

Senior Managing Director | The Buxton Helmsley Group, Inc.

As seen in The Wall Street Journal, Reuters, Bloomberg, MarketWatch, The Irish Times, and [TheStreet.com](https://www.thestreet.com)

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From: Parker, Alexander E.

Sent: Monday, June 10, 2024 12:08 PM

To: investor@assertiotx.com; corpgov@assertiotx.com

Cc: Ajay Patel <apatel@assertiotx.com>

Subject: Assertio Holdings, Inc.

Importance: High

Sensitivity: Confidential

Mr. Kreps,

Please see the attached correspondence, for urgent review by the Assertio Board. We intend to move quickly, if forced to.

Regards,
Alexander

Alexander E. Parker

Senior Managing Director | The Buxton Helmsley Group, Inc.

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